

Appendix 7 - 2021/22 Q4

REGENERATION, BUSINESS DEVELOPMENT AND TOURISM

Cabinet Member: Councillor Julie Jones-Evans

Portfolio Responsibilities:

- Economic Development
- Events
- Regeneration Projects
- Leisure Centres
- Sports Development
- Tourism

Service Updates - Key Aspirations and Ongoing Business

As part of the development for Newport Harbour, a pop-up proposal for container business units is currently under evaluation. A request from members to accelerate the cultural centre feasibility to help address national archives and library issues has resulted in the preparation of a vision document to be presented in June 2022. The Relocatable Homes proposal went to cabinet in January, budget approved in February, enabling the procurement of a delivery partner for the scheme. Initial surveys of potential site undertaken to inform planning application by the council and/or the preferred partner.

Market testing, feasibility and viability studies have commenced around identifying a partner to develop new homes at Venture Quays with a report of findings due at the next housing members' board. The next steps will be the development and agreement of the finance model, with a business plan agreed with a partner to support delivery and investment.

£5.8m was approved from the Government's Levelling Up Fund for East Cowes marine hub projects which need to be complete by March 2024. We have signed a memorandum of understanding and received first tranche of funding in February 2022. Procurement completed in January identified MCM as contractor to undertake southern elevation works to install new windows and weatherproofing. Wight Ship Yard Ltd have also progressed improvements to the marine access at the site. Initial designs for the Barracks building are being refined in liaison with the proposed tenant and the local community.

Renovation of the Digital Innovation centre is underway, with Phase 2 fit-out works having commenced in January and opening scheduled for July.

We are working with the purchaser of Pier Street, Sandown to complete sale of the site. The design and costing of the footway to access the new development to meet necessary standards is being undertaken by Island Roads as a priority with completion of sale following and works getting underway before the 2022 summer season. However, delay at land registry means the claim for adverse possession will not be granted in time for the sale. The legal team are currently progressing this so that the sale can be completed.

Brewery fit out works, part of the Branstone Farm Business Park, are due to complete in July 2022. We seek to mitigate a forecast £200k increase in material costs across the whole project throughout the remainder of the contact and report to Regen Members board if this is not possible.

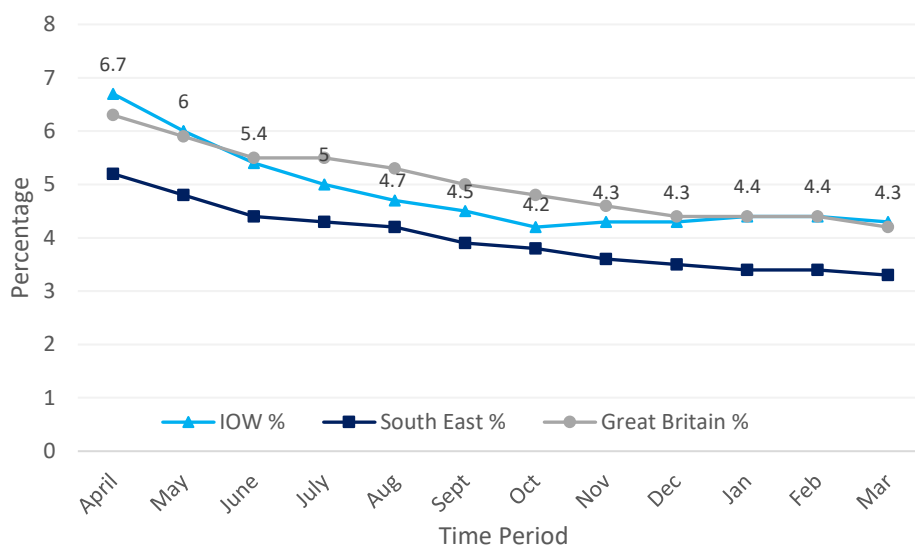
Improvements to the remaining roads and lighting schemes within the Camp Hill infrastructure which are in private ownership will progress in early 2022 but in order for full coverage to be achieved permission from all owners has to be in place before the work can commence, thus communication is ongoing. The drainage survey has been completed by Island Roads and analysis of the results will inform a potential programme of works.

The Economic Development Board (EDB) has been refreshed and work is underway to establish new subgroups, terms of reference, membership, and key actions for a new Skills Board subgroup.

Finally, the Governments “Multiply” programme has identified £600K over the next three years to improve numeracy skills. Officers are considering how existing approaches to this issue can be enhanced as a result. Officers are also considering the Governments Shared prosperity fund allocation and will present proposals to members in July.

Performance Measures

Average number of out of work benefit claimants (per month)

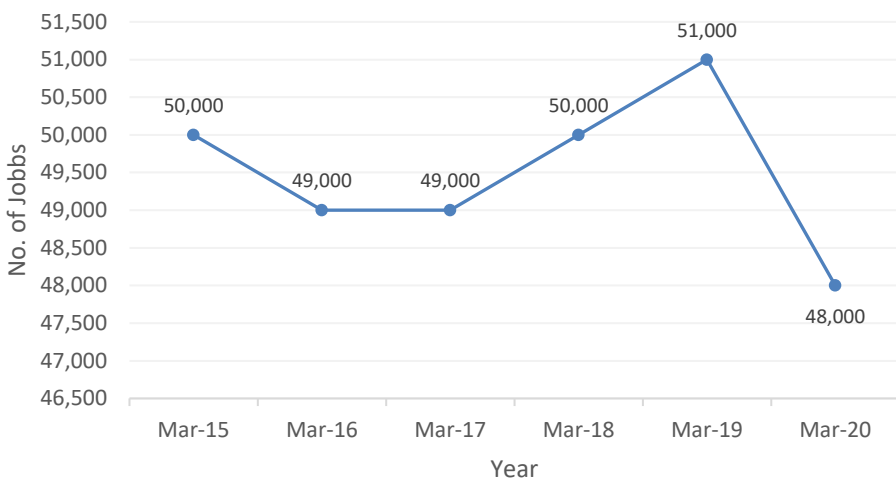


- The number of out of work benefit claimants began to rise slightly over Quarter 3, most due to the reduction in seasonal opportunities, and has remained consistent over Quarter 4.
- The island is now above national rate (4.2 percent) for the first time since May 2021 but is still in a far healthier position than the 6.7 percent unemployment at the start of the year.

- At this time last year, the rate stood at 6.9 percent, with a claimant count of 5490 (compared to 4.3 and 3380 for 2021-22)

2021-22	April	May	June	July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar
Claimant Count	5,370	4,775	4,290	4,005	3,770	3,550	3,365	3,385	3,395	3,455	3,460	3,380

Number of jobs on the IOW



- According to annual NOMIS data (most recently released in March 2020), the number of jobs on the island dropped by 3000 from the year previously, which is not unexpected given the start of the pandemic at this time and is also in line with the decrease in jobs across the county and region.
- Of the 48,000 jobs available on the island
 - 60.4 percent were Full-Time
 - 39.6 percent were Part-Time

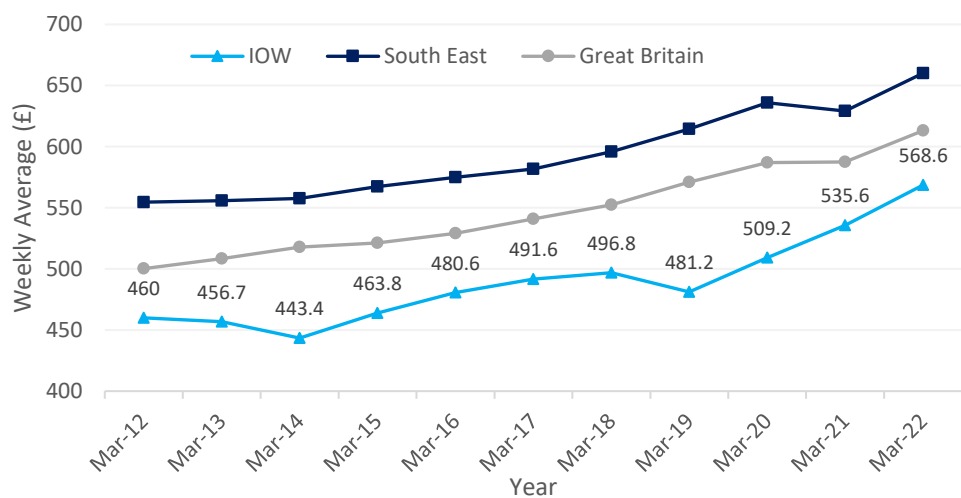
	IOW	South East	Great Britain
Mar-15	50,000	4,047,000	28,565,000
Mar-16	49,000	4,122,000	29,045,000
Mar-17	49,000	4,081,000	29,368,000

Mar-18	50,000	4,119,000	29,546,000
Mar-19	51,000	4,186,000	29,894,000
Mar-20	48,000	4,079,000	29,326,000

Number of visitors to IOW

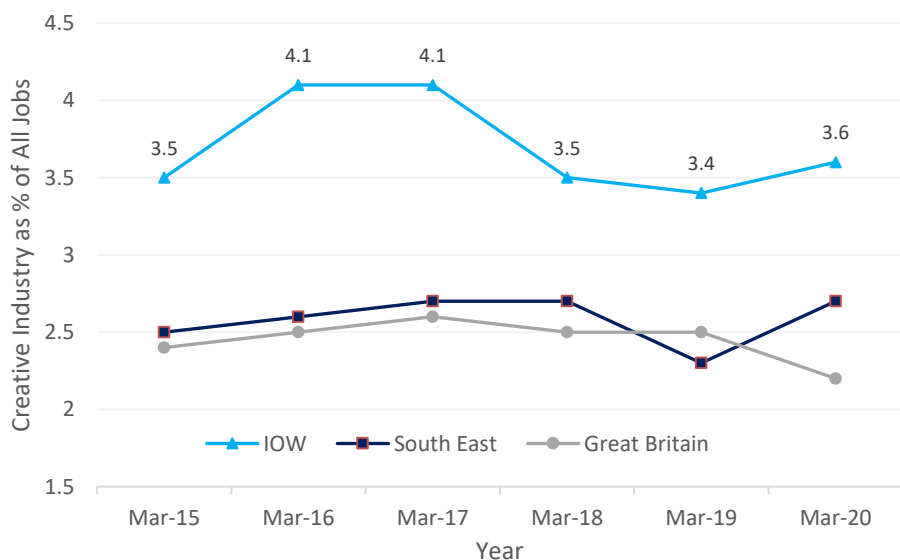
- Due to ongoing Covid-19 related travel restrictions meaning data collection has had to be suspended and a planned update to the survey methodology during 2020, a temporary gap in the reporting of the domestic tourism monitors has resulted.
- This disruption means the National Tourist Boards will be unable to publish detailed results from GBDVS for 2020 or Q1 2021 and any data from this period will only be published after a thorough review to ensure they meet necessary quality standards.
- Fieldwork resumed in April 2021 and we anticipate being in a position to commence the delivery of Q2 2021 summary data at some stage during Q1 2022 (barring any unforeseen circumstances)

Average gross weekly wage for an IOW resident (mean income level)



- 2021-22 figure for IOW has increased by 6.2 percent, the South East average by 5 percent and the national average has increased by 4.4%.
- Whilst this is positive and shows a closing of the gap to a small extent, to put it into perspective the Isle of Wight level is now equal to the South East level of 2015 and the national level of 2019.

Number of jobs in creative industries



- The percentage of jobs in creative industries (Arts, Entertainment, and recreation) on the island has consistently remained above those at both regional and national levels, however, there has not been a significant level of fluctuation in either direction.
- The largest sectors of employment on the island remain in wholesale, retail and motor vehicle repair, and health and social care, each having a 16.7 percent share of the market.

Year	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20
Jobs	1750	2000	2000	1750	1750	1750

Number of people living in new town centre locations

- As of March 2020, 14.1 percent of the island’s 142k population were living in town centre locations.

New jobs created and protected by regeneration projects

- This is a new measure introduced in the 2021 Corporate plan and thus no data is yet available
- An update is expected during the 2022-23 financial year

Average number of in person advice and guidance activities per month with business seeking to grow and develop loW

- This is a new measure introduced in the 2021 Corporate plan and thus no data is yet available
- An update is expected during the 2022-23 financial year

Strategic Risks (As reported to Audit Committee March 2022)

N/A